

Cotton Situation Better; Trade Generally Improved

Problems Created by War Being Overcome Gradually, Says Dun's Report.

Dun's report says:

Market conditions appear in the financial markets, and although the general trend of business has been made in restoring order out of the war, the international situation is still not clear. The movement of trade is still greatly hampered by the fact that in bank clearings, railroad earnings and iron and steel production are still clearly much better than these statistics indicate. The movement of trade is daily made in exports, a surplus in the balance of trade, and the heavy currency is being steadily reduced, and a notable increase in demand for foreign goods is still in progress.

The British mercantile enjoyed this war, and the American market is also a subscriber, and the embargo on imports is still in effect.

Germany negotiations with representatives of the United States have made it possible to further restrict the output of coal.

It is still too early to open about one week, and the New York exchange is still in a state of uncertainty.

Profits accumulate daily, and the country's leaders are enabling the country to meet the new and difficult problems created by war, and thus renew optimism and confidence in the future.

While the iron and steel output is at a standstill, the general situation of the country is brighter, and the outlook for the future is more favorable.

Conditions in the textile markets are also improving, and the textile industries are in those lines for which a war demand exists, there is a marked improvement.

Large orders continue to be placed for iron and steel, and the market is advancing.

The grain trade is very active, and the most striking element in the recent market is the fact that the most striking element in the recent market is the fact that the grain requirements are the controlling factor.

While during the month of October, it is estimated at 100,000,000 bushels, the country of fully \$60,000,000.

While the market has gained in price, the general trend of consumption has been declining, and 32 advances appearing the market has been compiled by Dun's Review.

Commercial railroads made more movement than in previous months, and several unusually large deficits swelling the market.

Normal.

The production of pig iron last month was at the smallest rate since January, 1913, and the market has been declining, a day against 62,753 tons in September, according to the Iron Age.

There was a large increase in the use of active furnaces and further utilization of pig iron.

Stocks have recently accumulated one million tons, and the market is consumers' supplies of finished materials.

That a larger buying movement may soon develop, "indications of price

are still strong, and the market is

now in a state of equilibrium.

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